Message Text

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ACTION INR-10

INFO OCT-01 NEA-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SPC-03

CIEP-02 OMB-01 SAM-01 NSC-10 SS-20 STR-08 CEA-02 L-03

H-03 EUR-25 IGA-02 DRC-01 /155 W

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R 260400Z FEB 74 FM AMEMBASSY KABUL TO SECSTATE WASHDC 6936

CONFIDENTIAL KABUL 1183

E.O. 11652: GDS TAGS: EFIN. AF

SUBJECT: DEBT RESCHEDULING FOR AFGHANISTAN

REF: STATE 035387 CERP-FINANCE

- 1. APPRECIATE DEPARTMENT'S ANTICIPATED RESPONSE AS REPORTED REFTEL. EMBECONOFF AND I HAD MEETING WITH GOA MINISTER OF COMMERCE JALALLAR FEBRUARY 18 (REPGRTED SEPARATELY BY MEMCON) WHERE SUBJECT OF DEBT RESCHEDULING WAS DISCUSSED. MINISTER SAID IMF RESREP VON POST WAS GIVEN COPY GOA PRELIMINARY EXPORT PROJECTIONS FOR AFGHAN YEAR 1352 BEGINNING MARCH 21, 1973, WITH REQUEST THAT HE PREPARE BALANCE OF PAYMENTS PROJECTIONS FOR FORTHCOMING AFGHAN YEAR. UPON COMPLETION IMF RESREP ANALYSIS, IT WILL BE FORWARDED TO GOA MINFINANCE FOR FURTHER ANALYSIS AND ACTION AS THE RESPONSIBLE MINISTRY FOR A FORMAL DEBT RESCHEDULING REQUEST.
- 2. IN SUBSEQUENT CONVERSATIONS WITH IBRD RESREP AND IMF RESREP THEY BOTH INDICATED AFGHANISTAN WILL SHOW BALANCE OF PAYMENTS SURPLUS DURING FORTHCOMING YEAR WHICH COULD BE AS HIGH AS U.S. DOLLARS 200 MILLION.
- 3. EMBASSY PREPARING SEPARATE ANALYSIS RECENTLY-CONCLUDED CONFIDENTIAL

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BILATERAL TRADE TALKS WITH SOVIET UNION WHICH, ON FIRST BLUSH,

SEEM INDICATE AFGHANS CAME OFF FAIRLY WELL IN ANNUAL EXCHANGE. IF SO, THIS WOULD BE FURTHER INDICATION THERE NOT RPT NOT JUSTIFICATION FOR MULTILATERAL DEBT RESCHEDULING EXERCISE AT THIS TIME.
ELIOT
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NNN

Message Attributes

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Concepts: EXPORTS, GOVERNMENT DEBTS, DEBT REPAYMENTS, FOREIGN EXCHANGE HOLDINGS

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Type: TE

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